



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.COM. & B.B.A. DEGREE EXAMINATION – B.COM COR. & BUSI. ADMIN

FOURTH SEMESTER – APRIL 2015

EC 4207 – GENERAL ECONOMICS

Date : 21/04/2015

Dept. No.

Max. : 100 Marks

Time : 09:00-12:00

PART – A

Answer any **FIVE** question in about **75 words** each:

(5x4=20)

1. State the wealth definition of Economics.
2. Distinguish between elastic demand and inelastic demand.
3. Differentiate between money and near money.
4. State the law of demand.
5. Distinguish between GDP and GNP.
6. Define inflation.
7. Distinguish between surplus budget and deficit budget.

PART – B

Answer any **FOUR** questions in about **250 words** each:

(4x10=40)

8. Using diagrams, explain the law of supply and changes in supply.
9. Explain the functions of money.
10. Explain the methods of measuring national income.
11. Explain the functions of commercial banks.
12. Explain the various cost concepts used in Economics.
13. Discuss the features of perfectly competitive market.
14. Using examples, distinguish between developmental and non developmental expenditures.

PART – C

Answer any **TWO** questions in about **900 words** each:

(2x20=40)

15. Describe the factors determining consumption function.
16. Explain the functions of RBI. What are the measures used to control credit?
17. Examine the various causes of inflation and explain the anti-inflationary measures followed in India.
18. Analyze the growing trends in the public expenditure in India. Are they really developmental in nature?
